

# Naples Bridge Center

## Board of Governors Meeting – September 15,2011

Members Present: Cathy Bradbury, Martin Baff, Jack Fitzgibbon, Michael Hunt, Jo Rogan, and Roger Zucker

Members Absent: John Adams, Joyce Krout and Ralph Warble

By Invitation: Jackie Altschuler and Ann Kaplan

Minutes reviewed and approved as written.

### MEMBERSHIP

Twelve new members were accepted unanimously.

### NEW BUSINESS

Ann Kaplan, from Stroemer and Company, illustrated how our current profit and loss statements include capital improvements as an expense. These expenses were discussed as future needs for our club, but when they occurred weren't part of our annual budget and resulted in a negative bottom line. Ann suggested we add Fixed Assets as an item on our balance sheets. This would include Furniture and equipment, their value and their adjusted value due to depreciation. Other fixed assets such as land, the building and building improvements would be a line item here as well as depreciation to these improvements. This would define clearly the large expenses that have occurred this year as Capital Improvements, such as the sewer conversion and the new roof. This newly-generated balance sheet would list Assets, which are our bank balances and Fixed Assets, which include furniture and equipment, our building and land and building improvements. The value of these assets would be adjusted for depreciation and reported as Total Assets. Included on this new balance sheet would be Liabilities and Equity. Retained earnings would be represented by our savings account. Reserve Funds should be included in this heading to earmark what percentage of this savings is reserved for future capital improvements. Ann suggested we allow for inflation when reserving funds for future improvements, such as paving the parking lot and replacing the air conditioning system.

### TREASURER'S REPORT

Cathy reported that the club is showing a profit. The table count is up from last year.

### MANAGER'S REPORT

- The carpet cleaning is scheduled.
- The sprinkler repair is completed. We are going to get estimates for lawn maintenance that will include ongoing sprinkler maintenance. The current lawn people are not providing adequate service.
- Alarms have been installed for the air conditioning units and we have had one sound off. .
- A new telephone system is in place and includes an automated attendant .
- Jackie expressed the need for a new computer for Rick Rogan to prepare boards for the club.

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- Jackie showed a sample of the new Recorder Form which should be used for club members to report complaints of behavior at the bridge table. The first choice of the Board is to call the Director immediately. If that is not the first step, filling out the Recorder form is available. We have established a person to monitor these forms and file them in a manner that will let us know if someone is a repeat offender and should be referred to the Ethics committee.
- Table count will be higher for the month of September because our Regional is in October this year. Also classes will not be starting until after the regional, so that number will be down in September..
- Jackie has found a local upholsterer who will pick up the 100 chairs that need the seats and backs repaired during the Regional. They will be completed at a charge of \$50.00 per chair and will be completed and returned by the end of the Regional.
- Jackie is going to investigate if there is a trade-in program available that would allow us to update our Bridgemates. The newer models offer options that would be better. She will see if we could get a credit for the ones we have.
- Marc Jacobus will be a guest speaker on Thursday, October 6<sup>th</sup>. Jackie suggested a raffle to allow a winning member to play with Marc. The availability and high price for Larry Cohen was discussed.
- The membership are still writing letters rather than using the Recorder Forms and still not always calling the Director instead. Better communication with the membership is needed to establish this change in procedure.

Roger Zucker will speak to the Royal Palm Country Club in October to get details about the Christmas Party.

Jack reported that he has located a local distributor who would put a soda machine in our club and will be able to mix the types of beverages we offer – we will not be tied to just Coke Products for example. He will service the machine and stock the machine even at times when our use has escalated and it is not our regular schedule. The charge per item will be 75 cents. The club will earn a minimal amount, but has no responsibility for the machine or its contents.

It was recommended that a Letter of Recognition be sent to Joyce Krout for all of her years of service to our club.

The next Board Meeting will be Thursday, October 20th.

Respectfully Submitted,

Cathy Bradbury, Substitute Secretary.